

Pratt Board of Trustees

Minutes

Jan 25 2017

Presiding: Jenny Pohlman

Attending: Ralph Bufano, Lee Campbell Susan Edelheit, David Hensel, Cynthia Hibbard, Terri Hiroshima, Robin Kirschbaum, Madeline Pennington, Sam Smith, Richard Wortley

Staff: Ryan Davis, Steve Galatro, Laura Hammerlund, Karina San Juan

Advance Materials: Agenda, Oct 25 2017 meeting minutes, Pratt Finance Committee Jan 2018 meeting minutes, Company Snapshot as of Dec 31 2017, Balance Sheet as of Dec 31 2017, Budget vs Actual Sept through Dec 2017, Access Fund Campaign Report Year end 2017, Pratt Fine Arts Center Financial Report Aug 31 2017.

Regular meeting of the Board convened at 6:00 in the drawing studio at Pratt Fine Arts Center with a quorum present; Susan moved to approve the minutes for Oct 2, Madeline seconded. Motion passed unanimous approval.

Studio Spotlight: Print Studio Steve Galatro presented spotlight for Kamla Kakaria. Enrolment for Print and drawing block 3 is up compared to last year. The increase enrolment was helped by programming changes. Additional instructors were added to fill in for instructors who have left, and the use of a digital ad campaign to bring in more students. Also additional classes are being offered offsite with Mark Miller at Miller School of Art in Georgetown. It was reported that we are at 60% capacity for glasses in general. Still have issues where intermediate classes aren't filling, where the beginning classes are. Many students repeat the same class, many staying with the same instructor. We are beginning to combine the beginning and intermediate classes. Kamla is broadening the offerings.

Racial Equity: Steve Galatro reported on the committee. The committee is working on action plan for 2018, from actions items from the Racial Equity Partners suggestions. Pratt has contracted with Shanna Crutchfield of Vision of Equity to conduct workshops, and to assist Pratt with its racial equity goals. There was a community event Jan 22, where Pratt hosted various organizations who are interested in workshops relating to racial equity.

Finance Report: Robin reported on the budget. Main points are the land loan has been paid down by \$0.54M and a new loan was negotiated with the bank, loan being fixed rate for 5 years. There has been a delay in the bequest from Mimi Pierce. The estate is clearing up tax issues before settling the estate. It appears that the gift will be smaller than originally thought. Robin also reported that the committee is looking for more board members to join the committee.

Governance Committee: Jenny reported that the committee is looking for a chair for the committee. It was noted that the Arts Fund is hosting a board diversity event Feb 27, which is open to persons of color who are interested in joining boards. Madeline volunteered to host a table at the event to represent Pratt. Steve said that the board should start recruiting people for the board. Suggestions should be made to Steve or Jenny. It was suggested that a note be added to the weekly @Pratt newsletter, looking for new board members. It was also noted that all board and committee meeting are open (unless the board determines a private executive session is necessary).

Development Report: Laura reported that we exceed our goal for the Access Fund Campaign by 40%, largely due to a large gift from Chap & Eva Alvord. In general average gift rose by 3% (excluding the Alvord gift). Pratt is looking at allowing monthly instalments. Laura reminded the board about the donor appreciation event at BAM Feb 6. The Pratt auction, "Blast into the Future", planning is moving forward. Sabrina Knowles is the auction chairperson. Art procurement deadline is Feb 16. And Laura reminded the board about purchasing tables. It was also brought up that

master artist Robert Mickelson donated a pipe for the Pratt auction. It was decided that while the gift was appreciated that it was not appropriate for the auction. We will contact the artist, thanking him for his gift, and asking permit to sell it privately,

Directors Report: Steve reported that adult classes are up 21%. Starting to get students to register sooner is helping. Pratt is used three digital campaigns to advertise classes. While the campaigns are expensive there is a return of 3 to 1 on investments. The study abroad classes are mostly sold out. We are mixing up the classes in order to keep interest up. Teen and youth summer programs are starting up. Planning digital campaign to target parents. Setting up deposits for summer camp. There are new staff members; Kim McIntyre is taking over as Wood Studio Manager. Dawn McCord is Auction Art Procurement Manager, and Jonathan Gooden is Event Coordinator. In addition we are looking for a contract person to manage Pratt's scholarships. Steve again reported that the land loan has been paid down by 500k, and the loan was re-negotiated with the bank. Campus development continues to move along. The design is almost complete. Changes to the yellow building (new hot shop) is 90% complete, and changes to the brick building are starting to work with the Parks department. There is however a schedule delay with ground breaking will be in spring of 2019, or later. With the delay, it will make sense to delay the modification to the yellow building, however this means storing new hot shop equipment. The delay causes other issues in that two grants will expire before the building is complete. Steve is looking into what can be done. Also the decrease in Mimi Pierce's bequest to \$440K will also require additional fund raising. Steve reminded members of meeting calendar as shown in the board meeting agenda.

Closing Remarks: Jenny reminded the board of the need for chairperson for the governance committee, and need for new board members. Also reminded the board of the Arts Fund event for recruiting new members. And Pratt's auction. The meeting was adjourned at 7:25.