

Pratt Board of Trustees

Minutes

Oct 24, 2018

Presiding: Fletch Waller

Attending: Tina Albro, Ralph Bufano, Lee Campbell, Sarah Cooper, Jennifer Einberg, Francisco Guerrero, David Hensel, Cynthia Hibbard, Preston Hampton, Terri Hiroshima, Robin Kirschbaum, Len Lewicki, Cirihn Rogers Malpocher, Jenny Pohlman, Richard Openshaw, Piper O'Neill, Ayako Shapiro, Anna Skibska, Benita Thomas (by phone), Damien Villarreal, Richard Wortley

Staff: Ryan Davis, Steve Galatro, Laura Hammarlund, Karina San Juan,

Advance Materials: Agenda, August 2018 meeting minutes, FY18 Annual Report, Pratt Finance Committee Meeting DRAFT Minutes for Oct 14, 2018, Pratt Budget vs Actual FY18, Company Snapshot September 30, 2018, Budget VS Actual September 2018, Balance Sheet as of Sept 30 2018, Pratt Race Equity Continuum as of Oct 2018, Pratt Access Fund Donation Form, Draft Memorandum from Fletch Waller: Three Year Goals, Committee Structures. Conflict of Interest form.

Regular meeting of the Board convened at 6:00 in the Youth studio of Pratt Fine Arts Center with a quorum present Ralph Bufano moved to approve the minutes for June, pending amendments, Len Lewicki seconded. Motion passed.

Conflict of Interest: Steve Galatro passed out Conflict of Interest forms to be signed by the board members. This form allows board member to record any outside activities that might pose a conflict of interest for their membership on the board.

Development: Laura Hammarlund reported that Len Lewicki and Anna Skibska are the co-chairs for the 2019 auction. The auction will have a 60's theme. There will be a video commemorating the legacy of Edwin T. Pratt. Save the date cards will be sent out end of November. The goal of the auction is to raise \$600k. Laura also announced the start of the Access fund drive. There will be mailings to students and donors. A donor appreciation event will be planned. The goal is to have 100% participation from the board, with a goal of \$35k. (Last year the board contributed \$30k.) If the goal is met, Susan and Lonnie Edelhiet will make an additional \$5k contribution.

Finance Reports: Robin Kirschbaum reported on Year End financials for FY18. For FY18 education revenue was over budgeted, as well as total income. Class enrollment is up. The snapshot for the month of Sept. is showing Pratt as being over budgeted. The Finance committee is working on creating a document retention policy, a draft to be presented to the board in December. Because of the delay in the Campus development, and the move of the glass shop to the yellow building, the glass furnace will need to be replaced in the old glass studio. Funds that were to be used to replace the glass shop studio equipment will be used. This equipment will be later moved to the new studio. In order to comply with the new Washington State Family Medical Leave law, 0.4% tax will be withheld from

employee paychecks. Preston Hampton express concern at this being withheld from already small paychecks.

Racial Equity Committee: Preston Hampton presented the results as of Oct 2018. This document is used to document the progress of Pratt's goal of achieving racial equity. This is the third year the survey was done, this time by a wider group of the Pratt community. Unfortunately progress over the last year hasn't been a great.

President's Report: Fletch Waller has met with twenty board members, one on one, and will meet with the rest in the coming weeks. From his discussions Fletch presented a draft with goals for the next three years, and is requesting comments, and feedback. Fletch also presented document listing each of the board committees with their chair and staff member. The Governance committee will be revived with Terri Hiroshima as its chair, and is tasked with coming with policies and guide lines for the board. Susan Edelheit will chair the Development committee, to investigate new fund raising. A new Futures Planning task force chaired by Ralph Bufano has been created to review Pratt's mission statement, and look at long range planning. The Finance, Marketing, Education and Racial Equity will continue to be chaired by Robin Kirschbaum, David Hensel, Sarah Traver, and Preston Hampton (along with Kamala Kakaria) respectfully.

Directors Report: Steve Galatro presented a new graphic showing the highlights from fiscal year 2018. Going forward a new enrollment system is under review, and hopefully will capture more demographic data. The youth program is moving to a pay what you can. Campus development is still on hold. Daniels Real Estate is different groups investigating how to incorporate low income housing. Daniels is seeing multiple challenges, including rising construction costs, what they see as a "Pratt subsidy" (the price they are selling space back to Pratt). Permitting with the city is still moving forward. Because of the delay in the Campus Development project, the move of the hot shop to the yellow building is delayed. But the glass furnace needs replacement. The some of the new hotshop equipment will be purchased and placed in the current hot shop. Plans for the commemoration of the 50th anniversary of the assassination of Edwin T Pratt is moving forward. The commemoration will highlight the legacy of Edwin T Pratt. A new development manager has been hired, and interviews for a Program Director are on-going.

The staff member were excused at 7:40, and an executive session was held