

Pratt Board of Trustees

Minutes

Mar 27 2019

**Presiding:** Fletch Waller

**Attending:** Tina Albro, Kerry Ayers, Ralph Bufano, Lee Campbell, Jennifer Einberg, Susan Edelheit, Francisco Guerrero, Monique Guevara, Terri Hiroshima, Robin Kirschbaum, Len Lewicki, Cirihn Rogers Malpocher, Richard Openshaw, Ayako Shapiro, Sam Smith, Sarah Traver

**Advisory Board:** Walt Rielh, Bob Swain

**Staff:** Ryan Davis, Steve Galatro, Laura Hammarlund, Eve Stanford, Karina San Juan

**Advance Materials:** Agenda, January 2019 meeting minutes, Executive Committee March 14 2019 meeting notes, Pratt Finance Committee Meeting Minutes for Dec 18, 2018, Company Snapshot as of Feb 28 2019, Budget to Actual Sept 2018 – Feb 2019, Balance Sheet as of Feb 28 2019, Record Retention – Memo & recommendations from Finance Committee, Strengthening & Expanding Scholarship Programs Recommendations from the Education Committee March 2019, Scholarship Insights, Scholarship Recommendations, Scholarship Framework for Adult Scholarships, Scholarship Framework for Youth/Teen Scholarships.

**Material presented at the meeting:** Campus Development Primer (via power point presentation).

**Regular meeting of the Board convened** at 5:58 in the Youth studio of Pratt Fine Arts Center with a quorum.

**Announcement:** Fletch Waller announced that Preston Hampton decided to resign as trustee, effective immediately. Fletch remarked: "Preston has a unique capacity and courage to stir up, challenge, derail and disrupt in pursuit of his beliefs. Over time, I believe we will come to see Preston's commitment and contributions to our quest for equity and inclusion as having had a lasting and valuable impact on Pratt. He changed us; we won't go back."

**Campus Development Primer:** (This was moved up in the schedule to accommodate some board member need to leave early.) Steve Galatro, Bob Swain, and Walt Riehl presented a history of the campus development, from the initial purchase of the property on Jackson in 1998-1998, up to the attempt at development of mix use (studio and apartment space) by Daniels Real Estate. The current status is that what would best fit the community would be that the project would include affordable housing, and that DRE wasn't able to provide that. A new partner, Security Properties, has been found to take over the project. Security Properties has experience in developing affordable housing in Seattle. They are willing to take over the agreement with Pratt, as is from Daniels Real Estate. Steve reported that the expenses to Pratt is projected to be \$10 million to complete the project. Steve reported about \$7M in grants, and other sources already available, leaving about \$3M needed to be raised by the time

the project is completed. Currently Security Properties is doing its due-diligent regarding the project, and will present their version of the project at an April 10 meeting of the board. It was requested to investigate how “affordable housing ” is defined for the project. It was also suggested that an attempt to get what the reaction by the surrounding community to the new developers and the changes to the project, to avoid the negative reaction that occurred toward the DRM version of the project.

**Consent Agenda:** It was requested that the Document Retention Policy be removed from the consent agenda. Len Lewicki moved that we accept the consent agenda, consisting of the Jan 2019 minutes, and Feb 2019 financials. Ralph Bufano second. Motion passes. , Richard Openshaw agreed to handle questions from the trustees regarding the document retention policy. The policy will be on the agenda of the next board meeting.

**Presidents Report:** Fletch Waller reported that its been decided to bring an outside consultant to help facilitate the workings of board in committees and at board meetings. Andy Fife has been contacted to conduct this work. He will create a survey for all members of the board, and will conduct interviews with about 8 board members. From this Andy Fife will create a report. Andy will also lead a workshop at the board retreat to be scheduled in May.

Fletch and Steve are working on a statement of Values for Pratt. Fletch also reported that Robin Kirschbaum is stepping down as treasurer, but will continue on the board.

**Director’s Report:** Steve Galatro reported that enrollments are still good. There was a slight drop in January, mostly due to weather, but March/April enrolment is looking strong. Currently Pratt is 7% over last year. The staff will be forming a Change Team, execute the recommendations of the Racial Equity Committee. It consists of 4 members, 1 person of color. The Northwest African American Museum will be having an exhibit that commemorates the legacy of Edwin T Pratt, opening May 8.

**Auction Report:** Len Lewicki reported that the Pratt auction on April 27 is coming up. For those who are sponsoring tables, it was requested to give to Laura Hammarlund information about who will be attending.

**Governance Committee:** Terri Hiroshima reported that the committee has been working to update the bylaws, and hopes to be done in April. The committee is also looking process of getting new board members, and role of various board committees.

The board meeting was adjourned at 8:00.